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Research Paper

Production and export of groundnut from India -An overview

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Paper History : Received : 03.12.2013; Revised : 10.08.2014; Accepted: 25.08.2014 <u>ABSTRACT</u>: The peanut, groundnut pea, or groundnut (*Arachis hypogaea*) is a native of South America but was early carried to the old world tropics by the Portuguese explorers. Groundnut is the major oilseed of India. India occupies the top position in the world with regard to acreage and production of groundnut which are 5-6 million hectors but the production has increased from 6.41 million tons to 7.54 million tons with the increased productivity levels. Groundnut exports from India are mostly to Indonesia, UK, Malaysia, Phillipines, Sri Lanka and Singapore. Among these countries, Indonesia, Malaysia and Singapore are the major buyers for Indian ground nut. It is worth noting that the growth rates in export of groundnut exports grew annually by 15.25 per cent, export value by 24.28 per cent and unit value by 4.09 per cent. Thus, country has a comparative advantage in the export of groundnut and this can be achieved with the concerted efforts of government by developing transport facilities to export the groundnut.

KEY WORDS : Groundnut, Production, Export, Growth rate, Trade

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